

TEJON-CASTAC WATER DISTRICT (TCWD)
TEJON-CASTAC GROUNDWATER SUSTAINABILITY AGENCY (GSA)
5665 Santa Elena Drive, Arvin, CA 93203

Mailing Address
P.O. Box 478,
Lebec, CA 93243

Telephone: (661) 248-3000
Facsimile: (661) 248-3100

Regular Meeting of the Board of Directors of Tejon-Castac Water District

April 9, 2024 – 9:00 a.m.; In-Person Only at the 5665 Santa Elena Drive, Arvin, CA 93203

This meeting is held in accordance with the Brown Act Pursuant to Section 54956 of the California Government Code.

Meeting material can be found at <https://tejoncastacwd.com>

AGENDA

- 1) Roll Call**
- 2) Approval of Meeting Minutes of the Regular Board Meeting of February 13, 2024**
- 3) Discussion and Possible Action on Residential Rates**
- 4) Reports & Updates (Review and possible action on):**
 - A. Facility Reports
 - B. Operations
 - C. SGMA Update
 - D. Financials

5) Public Comments:

Members of the public may address the Board on matters within the TCWD's jurisdiction, which is not on this agenda, at this time (As required by Gov. Code § 54954.3(a)). However, any such non-agenda matter that requires action will be referred to District staff or a report and action at a subsequent Board meeting.)

6) Adjournment to Closed Session

Conference with Legal Counsel—Existing Litigation (Govt. Code Section 54956.9(a)):

Rosedale-Rio Bravo Water Storage District v. Kern County Water Agency, et al., Kern County Superior Court, Case No. BCV-21-100418

Conference with Legal Counsel—Potential Litigation (Govt. Code Section 54956.9(b)):

(one item)

7) Adjourn

AMERICANS WITH DISABILITIES ACT

(Government Code Section 54953.2)

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the District to provide disability-related modification or accommodation in order to participate in any public meeting of the Tejon-Castac Water District. Such assistance includes appropriate alternative formats for the agendas and agenda packets. Requests should be made in person, by telephone, facsimile and/or written correspondence to the Districts office, at least 72 hours before a regular public District Meeting.

TEJON-CASTAC WATER DISTRICT (TCWD)
5665 Santa Elena Drive, Arvin, CA 93203
MINUTES
OF THE REGULAR BOARD OF DIRECTORS MEETING

Date of Meeting: Tuesday, February 13, 2024

DIRECTORS PRESENT: Dennis Atkinson, Mark Valpredo, Mark Fanucchi, Dolores Salgado.

DIRECTORS ABSENT: Jeff Mettler

OTHERS PRESENT: Kenny Watkins, Jon Bunch, Allen Lyda, Robert Velasquez. Legal Counsel Alan Doud.

The meeting commenced at 9:00 a.m.

On motion by Director Valpredo, and seconded by Director Fanucchi, the meeting minutes of the Regular Board meeting of October 10, 2023, and Special Board Meeting of November 8, 2023, were unanimously approved by the board.

Ms. Martin informed the Board that the District needed to appoint board representatives to the newly formed KWB GSA, she recommended to the board that the same representatives currently serving at the KWBA Board be appointed. After a brief discussion, the Board decided to accept Ms. Martin's recommendation. On motion by Director Valpredo, seconded by Director Salgado, the unanimously approved to have Dennis Atkinson as Director, Angelica Martin as alternate, and Allen Lyda as second alternate representing the District in the KWB GSA.

Kenny Watkins and Legal Counsel, proceeded to explain the need to revise the District's Rules and Regulation to remove rate amounts from the document, since the rates tend to change and thus make the R&R not current in all its context. Legal Counsel will draft amendments to the R&R and provide the updated draft prior to the next Board meeting.

Ms. Martin explained the GEI Consultants DMS Budget Overrun. After a brief discussion, and on motion by Director Valpredo, seconded by Director Fanucchi, the motion was unanimously approved.

Kenny Watkins proceeded to give a report on Facilities and Operations, and Ms. Martin gave a brief update on SGMA-related matters.

Robert Velasquez presented the financial report and informed of one delinquent account.

There was no public comment.

The board went into closed session.

There was nothing to report from the closed session.

The meeting was adjourned at 9:45 a.m.

Angelica Martin, Secretary, Tejon-Castac Water District

Approved by: Tejon-Castac Water District Board of Directors Dated: April 9, 2024

TEJON-CASTAC WATER DISTRICT

FINANCIAL STATEMENTS

February 29, 2024

**TEJON CASTAC WATER DISTRICT
MONTHLY CASH FLOW STATEMENT-FORECAST
FOR THE FISCAL YEAR 2024**

FORECASTED CASH FLOWS

		FY2024				
Budget FY2024		JUN				
Beginning Cash and Investments	\$ 258,769					
Net Cash	<u>(239,770)</u>					
Ending Cash and Investments	18,999					
Forecast FY2024						
Beginning Cash and Investments	398,279					
Net Cash	<u>(239,770)</u>					
Ending Cash and Investments	158,509					
Variance	<u>\$ 139,510</u>					
CASH BANK BALANCE - April 4, 2024	\$ 345,711					
		BILLINGS	COLLECTIONS	OUTSTANDING		
		FY2023	July	142,981.91	142,981.91	-
			August	161,741.94	161,741.94	-
			September	159,553.69	159,553.69	-
			October	182,638.09	182,638.09	-
			November	112,575.85	112,575.85	-
			December	115,934.61	115,934.61	-
			January	106,144.45	106,144.45	-
			February	128,315.88	128,315.88	-
			March	110,231.11	110,231.11	-
			April	127,126.88	127,126.88	-
			May	159,769.13	159,769.13	-
			June	152,912.24	152,912.24	-
		FY2024	July	153,806.21	153,806.21	-
			August	196,820.79	199,926.03	(3,105.24)
			September	201,582.46	201,582.46	-
			October	270,380.68	270,197.93	182.75
			November	173,681.97	173,681.97	-
			December	161,835.52	160,341.64	1,493.88
			January	146,330.05	124,967.24	21,362.81
			February	133,229.24	84,423.61	48,805.63

Total Outstanding A/R \$ 68,739.83

TEJON-CASTAC WATER DISTRICT
BALANCE SHEET
UNAUDITED
February 29, 2024

ASSETS

	February 29, 2024	June 30, 2023
Current assets:		
Cash	\$ 52,667	114,609
Accounts receivable	914,663	(103,013)
Intercompany receivable	790	673,078
Banked water inventory	4,267,482	4,267,482
Prepaid expenses	83,502	79,903
Total current assets	5,319,104	5,032,059
Investment in Kern Water Bank Authority	685,049	685,049
Capital assets	19,721,465	20,629,963
Total assets	\$ 25,725,618	26,347,071

LIABILITIES AND MEMBERS' CAPITAL

Current liabilities:		
Accounts payable	\$ 324,460	1,172,569
Current portion of obligations under capital lease	19,904	19,903
Accrued Liabilities	3,896	(10,051)
Total current liabilities	348,260	1,182,421
Obligations Under Capital Lease	706,035	718,644
Net Position		
Net investment in capital assets	24,445,591	24,446,006
Change in net position	225,732	
Total net position	24,671,323	24,446,006
Total liabilities and net position	\$ 25,725,618	26,347,071

**TEJON-CASTAC WATER DISTRICT
EARNINGS STATEMENT
UNAUDITED
February 29, 2024**

	Month to Date	Year to Date
Operating Revenue		
Water assessments	\$ -	\$ 1,950,000
Water sales	230,350	1,572,342
Total Revenues	230,350	3,522,342
Operating Expenses		
Water purchase costs	-	460,467
Water banking costs	9,125	244,382
Professional services	26,371	232,064
Repairs & maintenance	108,791	450,808
Operator expense	56,788	461,745
Testing	10,713	83,321
Cost of operations	42,060	529,230
Depreciation	101,120	808,858
Total Operating Expenses	354,968	3,270,875
Operating - gain/(loss)	(124,618)	251,467
Non-operating Expenses		
Interest Expense	3,649	25,735
Operating increase/(decrease) in net position	(128,267)	225,732
Contribution of capital assets	-	-
Change in net position	(128,267)	225,732
Net Position, beginning	24,446,006	24,446,006
Net position, ending	24,317,739	24,671,738

TEJON-CASTAC WATER DISTRICT
EARNINGS STATEMENT
UNAUDITED
February 29, 2024

	YTD <u>Actual</u>	YTD <u>Budget</u>	Budget <u>vs. Actual</u>
Operating Revenue			
Water assessments	\$ 1,950,000	\$ 1,760,000	\$ 190,000
Water sales	1,572,342	\$ 1,248,340	\$ 324,002
Total Revenues	<u>3,522,342</u>	<u>3,008,340</u>	<u>514,002</u>
Operating Expenses			
Water purchase costs	460,467	-	460,467
Water banking costs	244,382	-	244,382
Professional services	232,064	263,100	(31,036)
Repairs & maintenance	450,808	394,400	56,408
Operator expense	461,745	1,604,406	(1,142,661)
Testing	83,321	-	83,321
Cost of operations	529,230	735,279	(206,049)
Depreciation	808,858	804,926	3,932
Total Operating Expenses	<u>3,270,875</u>	<u>3,802,111</u>	<u>(531,236)</u>
Operating - gain/(loss)	251,467	(793,771)	1,045,238
Non-operating Expenses			
Interest Expense	25,735	43,824	(18,089)
Operating increase/(decrease) in net position	<u>225,732</u>	<u>(837,595)</u>	<u>1,063,327</u>
Contribution of capital assets	-	-	-
Change in net position	<u>225,732</u>	<u>(837,595)</u>	<u>1,063,327</u>
Net Position, beginning	24,446,006	24,446,006	-
Net position, ending	<u>24,671,738</u>	<u>23,608,411</u>	<u>1,063,327</u>